In addition to tackling these complex new programs, the organization continued to invest, support, and expand its existing programs: from the Heritage Grant Fund to Six-to-Fix to the Old Line State Summit.

The beginning of a new year is always a time for reflection and review—and for an impact-oriented organization like Preservation Maryland, we’re proud of the numbers we’ve racked up.

Since the launch of the Heritage Grant Fund, we’ve provided nearly $1.4 million in grants to projects around the state—leveraging nearly $7.5 million in total projects completed—a powerful 5:1 return. In 2019, our expanding portfolio of grant programs distributed nearly $200,000 in total—the most ever distributed in our nearly 90-year history.

The impact of the Six-to-Fix program has also continued to grow—with over $2.5 million in support, services, and grants generated for our portfolio of 30 projects since the program’s launch in 2016.

Reaching new supporters, donors, and friends is an equally important task—and in 2019 our digital outreach set new records—with 30,000 downloads of PreserveCast, the podcast of Preservation Maryland, and nearly 200,000 unique visits to preservationmaryland.org, the flagship website of the organization.

Thankfully, we accomplished all of this while keeping a balanced budget—a budget that is nearly 260% larger than the operating budget of the organization just five years ago. Sustaining this growth in light of the profound challenges brought on by a global pandemic and deteriorating economy will be extremely difficult—perhaps one of the most difficult moments in our nearly 90-year history. Without any ongoing government operating support, we are dependent on individuals, corporations, and foundations to help sustain, expand, and advance this important work.

In 1775, the American patriot Patrick Henry famously declared, “I know of no way of judging the future, but by the past.” In moments such as this, history is more important than ever before—and we must allow the lamp of history to guide us through the difficult days ahead. Together, we’ll persevere and history will lead us.

Nicholas A. Redding, Executive Director
Thomas Spencer, Board President
IMPART MAP • LEADING THE PRESERVATION MOVEMENT

Preservation Maryland’s works takes us across the state and across the country. In 2019, our expanded staff and programmatic efforts reached every single county in Maryland and with our new national program, The Campaign for Historic Trades, into a position of leadership to increase the opportunity for all Americans to enter the preservation movement we’re leading in Maryland and beyond.

1. Smart Growth Maryland
2. Rural Legacy Areas
3. No-Build Bay Bridge Alternative
4. Carpenter Family Mausoleum
5. Fort McHenry National Shrine
6. Mount Vernon
7. Newtowne Manor
8. Photo of Old Post Office
9. LEADENAHALL BAPTIST CHURCH
10. Methodist Episcopal Church
11. Friendship Baptist Church
12. Mount Rainier National Park
13. Puerto Rico
14. Chickamauga and Chattanooga National Military Park
15. George Washington Birthplace National Historical Park

[Map with various landmarks and locations marked]
To our generous donors, Preservation Maryland is a leading voice and force for historic preservation and smart growth in Maryland and beyond.
Statement of Financial Position

Assets

Cash & Cash Equivalents $399,066
Investments at Fair Value 11,168,935
Grants Receivable 142,636
Prepaid Expenses 39,373
Equipment & Historic Collections (Net) 84,137
Total Assets $11,836,147

Liabilities & Net Assets

Liabilities

Accounts Payable & Accrued Expenses $1,111,257
Grants Payable 196,136
Due to Maryland Historical Trust 1,559,950
Deferred Revenue 36,420
Total Liabilities $3,003,733

Net Assets

Without Donor Restrictions $7,608,482
With Donor Restrictions 2,332,392
Total Net Assets $9,932,414

Total Liabilities & Net Assets $11,836,147

Statement of Activities

Revenues

Contributions & Grants $1,744,808
Dues 24,275
Conference Income 27,506
Investment Income 252,190
Other Income 6,809
Total Revenues $2,000,506

Expenses

Advocacy 12%
Preservation Services 13%
Properties & Collections 6%
Fundraising 6%
General & Administrative 6%
Funding 10%
Education & Outreach 49%

Change in Net Assets

Net Assets: End of Year 9,932,414
Net Assets: Beginning of Year 11,836,147
Deferred Revenue 196,106
Due to Maryland Historical Trust 4,000
Grants Payable 3,003,733
Accounts Payable & Accrued Expenses 1,431,660
Investment Income 49,308
Conference Income 181,519
Dues 152,914
Total Expenses 11,859,862
Total Support Services 152,914
Total Program Support 1,278,746
Total Revenues 2,000,506
Total Liabilities 3,003,733
Total Net Assets 9,932,414