

News Articles Concerning the Maryland Heritage Structure Rehabilitation Tax Credit Program

Updated 03/12/09

Baltimore Sun 03/08/09 - Historic tax credits also aid environment - Lorraine Mirabella's article on reauthorization of historic tax credits did an excellent job discussing the economic benefits of passing the bill ("Tax credits for renovation," March 3). Unfortunately, it failed to mention the important environmental benefits this Smart Growth bill would have. *For the complete article, please go to:*

<http://www.baltimoresun.com/news/opinion/letters/bal-ed.le.letters08m10mar08,0,7005727.story>

The Gazette 03/06/09 - Bill would resurrect state's redevelopment tax credit - A state tax credit program that has languished in recent years could be revived to pump up commercial redevelopment in Maryland, according to testimony in Annapolis this week by business leaders and a report by the Abell Foundation. *For the complete article, please go to:* http://www.gazette.net/stories/03062009/businew174013_32486.shtml

Baltimore Sun 03/04/09 - Historic stimulus - It promotes economic development, preserves historic buildings, encourages Smart Growth and promotes the greening of America. *For the complete article, please go to:*

<http://www.baltimoresun.com/news/opinion/editorial/bal-ed.taxcredit04mar04,0,6844832.story>

The Daily Record 03/04/09 - Advocates say heritage tax credit is worth the cost - Economic development, real estate and environmental advocates pushed Wednesday for a key Senate committee to go along with Gov. Martin O'Malley's plan to extend the state's tax credit for rebuilding historic structures, arguing that the high price tag on the proposal will help the state's economy. *For the complete article, please go to:*

<http://www.mddailyrecord.com/article.cfm?id=10911&type=UTTM>

Baltimore Sun 03/03/09 - Governor proposes tax credits for building restorations - Economic development advocates and preservationists are backing a plan to offer up to \$100 million in state tax credits over five years to developers who rehabilitate historic buildings, saying the financial benefits will outweigh the cost to the state. *For the complete article, please go to:* <http://www.baltimoresun.com/business/realestate/bal-bz.historic03mar03,0,386709.story>

Baltimore Business Journal 03/02/09 - Baltimore leaders back plan to fix Maryland historic tax credit program - Years of progress rehabilitating Maryland's cities and downtowns has tapered significantly since 2002, when state legislators began curtailing a program encouraging developers to rehab properties and find new uses for them, according to a newly issued report. *For the complete article, please go to:*

<http://www.bizjournals.com/baltimore/stories/2009/03/02/daily20.html>

The Times-News 03/01/09 - State bills aimed at updating tax credit - Local lawmakers will consider legislation this week that would extend and revise the tax credit program aimed at renovating and revitalizing existing areas. *For the complete article, please go to:* http://www.times-news.com/local/local_story_060232804.html